

**C - 10**

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**B.B.A. (Part - I) (Semester - II) Examination, October - 2015**  
**BUSINESS ECONOMICS (Micro) (Paper - II)**  
**Sub. Code : 22931**

**Day and Date : Thursday, 29 - 10 - 2015**

**Total Marks :50**

**Time : 03.00 p.m. to 05.00 p.m.**

- Instructions :**
- 1) All questions are compulsory.
  - 2) Figures to the right indicate full marks.
  - 3) Draw neat diagrams wherever necessary.

**Q1)** Explain the features and short run price determination of the firm in monopoly. **[15]**

**OR**

Critically Evaluate the modern theory of Rent.

**Q2)** Write short answers (Any Two) : **[20]**

- a) Discuss the Marginal Productivity theory of Distribution.
- b) State the features of Oligopoly.
- c) Explain the concept and determinants of welfare.

**Q3)** Write short notes (Any Three) : **[15]**

- a) Features of perfect competition.
- b) Product differentiation.
- c) Minimum and living wages.
- d) Uncertainty theory of profit.
- e) Dr. Amartya Sen's view on welfare.

